

The Grove Association
2023 Budget / Actual Profit & Loss Comparison
as of June 30, 2023

	Budget 23'	As of 6/30/23	Difference	% Used
Income				
Annual Dues	\$10,700	11,117	(\$417)	104%
Deed Restriction Income	\$500	0	\$500	0%
Transfer Fee	\$350	300	\$50	86%
Gate Remotes	\$420	480	(\$60)	114%
Finance Charges	\$50	0	\$50	0%
Interest Income	\$20	0	\$20	0%
Total Income	\$12,040	11,897	\$143	99%
Expense				
Deed Restriction Expense	\$500	0	\$500	0%
Flags, Décor, Signs	\$0	0	\$0	0%
Gated Entrance	\$400	1,655	(\$1,255)	414%
Remotes	400	1,655	(1,255)	
Repairs	0	0	0	
Security Camera monitoring	0	0	0	
Service Maintenance	0	0	0	
Grounds Maint./ Improvements	\$8,079	0	\$8,079	0%
Annual Plantings	0	0	0	
Common Area Assessment	0	0	0	
Irrigation Repairs	1,200	0	1,200	
Monthly Maintenance	6,879	0	6,879	
Spraying	0	0	0	
HOA Mgmt/Assoc. Services	\$3,300	1,200	\$2,100	36%
Assoc Services	1,200	0	1,200	
Management	2,100	1,200	900	
Improvement of Common Areas	\$0	0	\$0	0%
Insurance	\$1,400	0	\$1,400	0%
General Liability	0	0	0	
Property	0	0	0	
Legal & Professional Fees	\$0	0	\$0	0%
Maintenance	\$0	0	\$0	0%
Road	0	0	0	
Sidewalks	0	0	0	
Street & Entrance Lights	0	0	0	
Membership Events	\$0	0	\$0	0%
Membership Meeting Expense	\$0	0	\$0	0%
Office Supplies	\$100	314	(\$214)	314%
Postage & Mailouts	\$0	0	\$0	0%
Taxes - Property	\$20	0	\$20	0%
Utilities	\$3,680	0	\$3,680	0%
Electric	1,200	0	1,200	
Water-Irrigation	1,800	0	1,800	
Internet	0	0	0	
Telephones	680	136	544	
Website	\$40	0	\$40	0%
Total Expense	\$17,519	\$3,170	\$14,349	
Net Operating	(\$5,479)	\$8,728		