

Greens Prairie Reserve Community Association
2023 Budget / Actual Profit & Loss Comparison
as of December 31, 2023

	Budget '23	as of 12/31/23	Difference	% Used
Income				
Annual Dues	\$157,250	149,555	\$7,695	95%
Lot Sale Projections	20,400			
Capitalization Fee	\$51,000	34,000	\$17,000	67%
Development Sale Projections	40,800			
Foundation Fee (<i>Restricted Cash</i>)	\$15,450	6,600	\$8,850	43%
Deed Restriction Income	\$500	0	\$500	0%
Transfer Fee	\$5,150	2,050	\$3,100	40%
Finance Charges	\$50	75	(\$25)	149%
Interest Income	\$0	0	\$0	0%
Total Income	\$229,400	\$192,280	\$37,120	84%
Expense				
Deed Restriction Expense	\$500	0	\$500	0%
Flags, Décor, Signs	\$4,050	4,441	(\$391)	110%
Christmas Décor	1,200	3,954	(2,754)	
Lighting	2,000	0	2,000	
Flags	500	0	500	
Signage Cleaning	350	487	(137)	
Lakes Maintenance	\$4,000	1,736	\$2,264	43%
Repairs	1,000	0	1,000	
Service Maintenance	3,000	1,736	1,264	
Grounds Maint./ Improvements	\$95,000	90,508	\$4,492	95%
Common Area Assessment	4,000	5,775	(1,775)	
Irrigation Repairs	5,000	2,911	2,089	
Monthly Maintenance	76,500	76,474	25	
Water well maintenance	5,000	0	5,000	
Misc Maintenance (trash cleanup)	4,500	5,348	(848)	
HOA Mgmt/Assoc. Services	\$24,720	24,720	\$0	100%
Assoc Services	6,000	6,000	0	
Management	18,720	18,720	0	
Improvement of Common Areas	\$0	0		0%
Insurance	\$22,250	22,489	(\$239)	101%
D&O	2,000	2,268	(268)	
General Liability	12,400	12,599	(199)	
Property	7,850	7,622	228	
Legal & Professional Fees	\$3,500	1,498	\$2,002	43%
Membership Events	\$0	0	\$0	0%
Membership Meeting Expense	\$0	173	(\$173)	0%
Office Supplies	\$600	644	(\$44)	107%
Postage & Mailouts	\$20	0	\$20	0%
Taxes - Property	\$20	4	\$16	19%
Utilities	\$33,500	40,592	(\$7,092)	121%
Electric	5,500	4,845	655	
Water-Irrigation	28,000	35,747	(7,747)	
Website	\$200	24	\$176	0%
Total Expense	\$188,360	\$186,830	\$1,530	99%
Net Operating	\$41,040	\$5,450		
Foundation Account	\$41,000			
Net Income	\$40			