

The Grove Association
2025 Budget / Actual Profit & Loss Comparison
as of March 31, 2025

	Budget 25'	As of 03/31/25	Difference	% Used
Income				
Annual Dues	\$48,750	\$47,418	\$1,332	97%
Deed Restriction Income	\$500	\$0	\$500	0%
Transfer Fee	\$300	\$150	\$150	50%
Gate Remotes	\$720	\$360	\$360	50%
Finance Charges	\$50	\$0	\$50	0%
Interest Income	\$20	\$0	\$20	0%
Total Income	\$50,340	\$47,928	\$2,412	95%
Expense				
Deed Restriction Expense	\$500	\$0	\$500	0%
Flags, Décor, Signs	\$500	\$0	\$500	0%
Gated Entrance	\$1,310	\$376	\$934	29%
Communication Fee	510	138	372	
Remotes	500	0	500	
Repairs	300	238	62	
Grounds Maint./ Improvements	\$36,070	\$17,326	\$18,744	48%
Annual Plantings	2,730	9,353	(6,623)	
Irrigation Repairs	1,100	146	954	
Monthly Maintenance	32,240	7,826	24,414	
HOA Mgmt/Assoc. Services	\$3,600	\$900	\$2,700	25%
Management	3,600	900	2700	
Insurance	\$2,900	\$0	\$2,900	0%
Commerical Property	1,800	0	1,800	
General Liability	2,600	0	2,600	
Legal & Professional Fees	\$1,000	\$0	\$1,000	0%
Maintenance	\$1,500	\$0	\$1,500	0%
Road	500	0	500	
Sidewalks	500	0	500	
Street & Entrance Lights	500	0	500	
Membership Events	\$400	\$0	\$400	0%
Membership Meeting Expense	\$0	\$0	\$0	0%
Office Supplies	\$100	\$0	\$100	0%
Postage & Mailouts	\$50	\$0	\$50	0%
Taxes - Property	\$20	\$0	\$20	0%
Utilities	\$2,370	\$381	\$1,989	16%
water	1,920	256	1,664	
Electric	450	125	325	
Total Expense	\$50,320	\$18,982	\$31,338	38%
Net Operating	\$20	\$28,946		