

The Grove Association
2025 Budget / Actual Profit & Loss Comparison
as of June 30, 2025

	Budget 25'	As of 06/30/25	Difference	% Used
Income				
Annual Dues	\$48,750	\$47,418	\$1,332	97%
Deed Restriction Income	\$500	\$0	\$500	0%
Transfer Fee	\$300	\$250	\$50	83%
Gate Remotes	\$720	\$480	\$240	67%
Finance Charges	\$50	\$0	\$50	0%
Interest Income	\$20	\$0	\$20	0%
Total Income	\$50,340	\$48,148	\$2,192	96%
Expense				
Deed Restriction Expense	\$500	\$0	\$500	0%
Flags, Décor, Signs	\$500	\$0	\$500	0%
Gated Entrance	\$1,310	\$746	\$564	57%
Communication Fee	510	270	240	
Remotes	500	0	500	
Repairs	300	476	-176	
Grounds Maint./ Improvements	\$36,070	\$34,780	\$1,290	96%
Annual Plantings	2,730	19,960	(17,230)	
Irrigation Repairs	1,100	336	764	
Monthly Maintenance	32,240	14,484	17,756	
HOA Mgmt/Assoc. Services	\$3,600	\$1,800	\$1,800	50%
Management	3,600	1,800	1800	
Insurance	\$2,900	\$0	\$2,900	0%
Commerical Property	1,800	0	1,800	
General Liability	2,600	0	2,600	
Legal & Professional Fees	\$1,000	\$0	\$1,000	0%
Maintenance	\$1,500	\$0	\$1,500	0%
Road	500	0	500	
Sidewalks	500	0	500	
Street & Entrance Lights	500	0	500	
Membership Events	\$400	\$0	\$400	0%
Membership Meeting Expense	\$0	\$0	\$0	0%
Office Supplies	\$100	\$239	(\$139)	239%
Postage & Mailouts	\$50	\$0	\$50	0%
Taxes - Property	\$20	\$0	\$20	0%
Utilities	\$2,370	\$1,287	\$1,083	54%
water	1,920	1,053	867	
Electric	450	234	216	
Total Expense	\$50,320	\$38,852	\$11,468	77%
Net Operating	\$20	\$9,296		

These owners will also pay GPR Annual Dues
Capitalization Fee
Foundation Fee (*Restricted Cash*)