

**The Grove Association**  
**2024 Budget / Actual Profit & Loss Comparison**  
**as of June 30, 2024**

	Budget 24'	As of 6/30/24	Difference	% Used
<b>Income</b>				
Annual Dues	\$33,800	31,941	\$500	95%
Deed Restriction Income	\$500	0	\$150	0%
Transfer Fee	\$400	250	\$600	63%
Gate Remotes	\$960	360	\$50	38%
Finance Charges	\$50	0	\$20	0%
Interest Income	\$20	0	\$3,179	0%
<b>Total Income</b>	<b>\$35,730</b>	<b>32,551</b>	<b>\$4,499</b>	<b>91%</b>
<b>Expense</b>				
Deed Restriction Expense	\$500	0	\$500	0%
Flags, Décor, Signs	\$2,500	0	\$2,500	0%
Gated Entrance	\$1,300	501	\$799	39%
Communication Fee	510	252	258	
Remotes	1,000	250	751	
Repairs	300	0	300	
Grounds Maint./ Improvements	\$20,200	7,537	12,663	37%
Annual Plantings	1,500	0	1,500	
Common Area Assessment	2,600	2,256	344	
Irrigation Repairs	1,500	0	1,500	
Monthly Maintenance	12,600	5,281	7,319	
Spraying	2,000		2,000	
HOA Mgmt/Assoc. Services	\$3,300	1,800	\$1,500	55%
Assoc Services	1,200	0	1,200	
Management	2,100	1,800	300	
Improvement of Common Areas	\$1,000	0	\$1,000	0%
Insurance	\$2,921	0	\$2,921	0%
Commerical Property	1,800	0	1,800	
General Liability	2,600	0	2,600	
Legal & Professional Fees	\$1,000	0	\$1,000	0%
Maintenance	\$1,500	0	\$1,500	0%
Road	500	0	500	
Sidewalks	500	0	500	
Street & Entrance Lights	500	0	500	
Membership Events	\$0	0	\$0	0%
Membership Meeting Expense	\$0	0	\$0	0%
Office Supplies	\$100	0	\$100	0%
Postage & Mailouts	\$50	0	\$50	0%
Taxes - Property	\$20	0	\$20	0%
Utilities	\$1,200	233	\$967	19%
Electric	1,200	233	967	
Website	\$40	0	\$40	0%
<b>Total Expense</b>	<b>\$35,631</b>	<b>\$10,071</b>	<b>\$25,560</b>	<b>28%</b>
<b>Net Operating</b>	<b>\$99</b>	<b>\$22,481</b>	<b>(\$22,381)</b>	