

Heritage Townhomes Profit & Loss January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Monthly Dues	
Homeowners Dues	85,465.16
Total Monthly Dues	85,465.16
Deed Restriction Income	
Cost of Collection	645.00
Non-Compliance of Insurance	75.00
Total Deed Restriction Income	720.00
Pool FOB Purchase	169.58
Pool FOB Replacement	50.00
Finance Charges	261.98
Gate Remote Sales	834.61
Interest Income	4.41
Transfer Fees	202.41
Total Income	87,708.15
Gross Profit	87,708.15
Expense	
Deed Restriction Expense	958.66
Entrance Gates	
Gate Remotes	2,061.49
Gate Repair	3,096.58
Gate Replace Equipment	4,397.66
Total Entrance Gates	9,555.73
Exterior Maintenance	
Fence Repairs	510.00
Painting & Pressure Washing	588.88
Special Project	1,120.00
Total Exterior Maintenance	2,218.88
Grounds Maintenance	
Irrigation Repair	3,083.50
Mulch	1,709.27
Tree Trim & Removal	2,273.25
Turf Cutting	16,290.73
Weed Control	195.00
Total Grounds Maintenance	23,551.75
HOA Mgmt / Assoc. Services	6,384.00
Insurance Expense	
General Liability w D&O	2,288.00
Property	5,179.00
Total Insurance Expense	7,467.00
Legal & Professional Fees	
Accounting Fees	300.00
Legal Fees	195.33
Total Legal & Professional Fees	495.33
Membership Meeting Expense	191.77
Office Supplies	
Bank Supplies	110.69
Office Supplies	462.44
Total Office Supplies	573.13

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Pool Annex	
Pool FOB	523.67
Pool Furniture & Equipment	186.54
Pool Maintenance	4,862.34
Pool Repairs	901.28
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Total Pool Annex	6,473.83
Special Projects	
Cedar Fence Replacement	21,000.00
Stain Fences	8,127.25
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Total Special Projects	29,127.25
Storage Expense	120.00
Taxes - Property	2.26
Utilities	
Electric	3,507.73
Telephone	837.35
Water/Irrigation	3,750.10
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Total Utilities	8,095.18
Web Site Renewal/Maintenance	28.16
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Total Expense	95,242.93
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Net Ordinary Income	-7,534.78
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Net Income	<u><u>-7,534.78</u></u>