

Greens Prairie Reserve Community Association
2020 Budget / Actual Profit & Loss Comparison
as of September 30, 2020

	Budget '20	Current	Difference	% Used
Annual Dues	\$51,425	\$31,193	\$20,232	61%
Capitalization Fee	\$41,650	\$11,900	\$29,750	29%
Foundation Fee <i>(Restricted Cash)</i>	\$3,000	\$750	\$2,250	25%
Deed Restriction Income	\$500	\$0	\$500	0%
Transfer Fee	\$700	\$175	\$525	25%
Finance Charges	\$50	\$0	\$50	0%
HOA Period Shortfall	\$0	\$30,000	(\$30,000)	0%
Interest Income	\$50	\$0	\$50	0%
Total Income	\$97,375	\$74,018	\$23,357	76%
Expense				
Deed Restriction Expense	\$500	\$0	\$500	0%
Flags, Décor, Signs	\$4,000	\$0	\$4,000	0%
Christmas Décor	1,000	0	1,000	
Flags	0	0	0	
Signs	3,000	0	3,000	
Fountain and Lakes	\$4,600	\$0	\$4,600	0%
Repairs	1,000	0	1000	
Service Maintenance	3,600	0	3600	
Grounds Maint./ Improvements	\$52,000	\$22,989	\$29,011	44%
Annual Plantings	3,000	0	3,000	
Common Area Assessment	0	0	0	
Irrigation Repairs	4,000	1,076	2,924	
Monthly Maintenance	43,000	21,913	21,087	
Spraying	800	0	800	
Tree Trim & Removal	1,200	0	1,200	
Property Mgmt/Assoc. Services	\$21,840	\$16,380	\$5,460	75%
Developer Oversight Fee	6,000	4,500	1,500	
Management/Association Services	15,840	11,880	3,960	
Improvement of Common Areas	\$0	\$0	\$0	0%
Insurance	\$15,672	\$17,640	(\$1,968)	113%
D&O	3,736	4,236	(500)	
General Liability	9,936	10,904	(968)	
Property	2,000	2,500	(500)	
Legal & Professional Fees	\$3,500	\$2,283	\$1,218	65%
Membership Events	\$0	\$0	\$0	0%
Membership Meeting Expense	\$0	\$0	\$0	0%
Office Supplies	\$400	\$370	\$30	93%
Postage & Mailouts	\$20	\$2	\$18	10%
Taxes - Property	\$20	\$0	\$20	0%
Utilities	\$31,200	\$10,043	\$21,157	32%
Electric	13,200	686	12,514	
Water-Irrigation	18,000	9,357	8,643	
Website	\$0	\$0	\$0	0%
Total Expense	\$133,752	\$69,706	\$64,046	52%
Net Operating	(\$36,377)	\$4,312		