

**The Grove Association**  
**2023 Budget / Actual Profit & Loss Comparison**  
**as of September 30, 2023**

	Budget 23'	As of 9/30/23	Difference	% Used
<b>Income</b>				
Annual Dues	\$10,700	16,557	(\$5,857)	155%
Deed Restriction Income	\$500	0	\$500	0%
Transfer Fee	\$350	550	(\$200)	157%
Gate Remotes	\$420	600	(\$180)	143%
Finance Charges	\$50	0	\$50	0%
Interest Income	\$20	0	\$20	0%
<b>Total Income</b>	<b>\$12,040</b>	<b>17,707</b>	<b>(\$5,667)</b>	<b>147%</b>
<b>Expense</b>				
Deed Restriction Expense	\$500	0	\$500	0%
Flags, Décor, Signs	\$0	0	\$0	0%
Gated Entrance	\$1,080	1,919	(\$839)	178%
Remotes	400	1,655	(1,255)	
Repairs	0	0	0	
Security Camera monitoring	0	0	0	
Communication Fee	680	264	416	
Grounds Maint./ Improvements	\$8,079	1,395	\$6,684	17%
Annual Plantings	0	0	0	
Common Area Assessment	0	0	0	
Irrigation Repairs	1,200	0	1,200	
Monthly Maintenance	6,879	1,395	5,484	
Spraying	0	0	0	
HOA Mgmt/Assoc. Services	\$3,300	2,100	\$1,200	64%
Assoc Services	1,200	0	1,200	
Management	2,100	2,100	0	
Improvement of Common Areas	\$0	0	\$0	0%
Insurance	\$1,400	3,979	(\$2,579)	284%
Commercial Property	0	1,618	(1,618)	
General Liability	0	2,361	(2,361)	
Legal & Professional Fees	\$0	0	\$0	0%
Maintenance	\$0	0	\$0	0%
Road	0	0	0	
Sidewalks	0	0	0	
Street & Entrance Lights	0	0	0	
Membership Events	\$0	0	\$0	0%
Membership Meeting Expense	\$0	0	\$0	0%
Office Supplies	\$100	314	(\$214)	314%
Postage & Mailouts	\$0	0	\$0	0%
Taxes - Property	\$20	0	\$20	0%
Utilities	\$3,000	104	\$2,896	3%
Electric	1,200	104	1,096	
Water-Irrigation	1,800	0	1,800	
Internet	0	0	0	
Website	\$40	0	\$40	0%
<b>Total Expense</b>	<b>\$17,519</b>	<b>\$9,811</b>	<b>\$7,708</b>	<b>56%</b>
<b>Net Operating</b>	<b>(\$5,479)</b>	<b>\$7,896</b>		