

Greens Prairie Reserve Community Association
Profit & Loss
January through September 2020

	<u>Jan - Sep 20</u>
Ordinary Income/Expense	
Income	
Annual Dues	
Builder Lot	31,193.19
Total Annual Dues	31,193.19
Capitalization Fee	11,900.00
Foundation Fee	750.00
HOA Period Shortfall	30,000.00
Transfer Fee	175.00
Total Income	74,018.19
Gross Profit	74,018.19
Expense	
Landscaping and Groundskeeping	
Irrigation Repairs	1,076.01
Monthly Maintenance	21,912.54
Total Landscaping and Groundskeeping	22,988.55
Property Management Fees	
Developer Oversight Fee	4,500.00
Management/Association Services	11,880.00
Total Property Management Fees	16,380.00
Insurance Expense	
D&O Policy	4,236.00
General Liability Policy	10,904.25
Property Policy	2,500.00
Total Insurance Expense	17,640.25
Legal & Professional Fees	2,282.50
Office Supplies	370.00
Postage and Delivery	2.00
Utilities	
Electric	685.94
Water-Irrigation	9,356.70
Total Utilities	10,042.64
Total Expense	69,705.94
Net Ordinary Income	4,312.25
Net Income	<u><u>4,312.25</u></u>