

The Grove Association
2023 Budget / Actual Profit & Loss Comparison
as of December 31, 2023

	Budget 23'	As of 12/31/23	Difference	% Used
Income				
Annual Dues	\$10,700	18,996	(\$8,296)	178%
Deed Restriction Income	\$500	0	\$500	0%
Transfer Fee	\$350	800	(\$450)	229%
Gate Remotes	\$420	840	(\$420)	200%
Finance Charges	\$50	0	\$50	0%
Interest Income	\$20	0	\$20	0%
Total Income	\$12,040	20,636	(\$8,596)	171%
Expense				
Deed Restriction Expense	\$500	0	\$500	0%
Flags, Décor, Signs	\$0	2,653	(\$2,653)	0%
Gated Entrance	\$1,080	2,045	(\$965)	189%
Remotes	400	1,655	(1,255)	
Repairs	0	0	0	
Communication Fee	680	390	290	
Grounds Maint./ Improvements	\$8,079	3,501	\$4,578	43%
Annual Plantings	0	0	0	
Common Area Assessment	0	0	0	
Irrigation Repairs	1,200	0	1,200	
Monthly Maintenance	6,879	3,501	3,378	
HOA Mgmt/Assoc. Services	\$3,300	3,000	\$300	91%
Assoc Services	1,200	0	1,200	
Management	2,100	3,000	(900)	
Improvement of Common Areas	\$0	0	\$0	0%
Insurance	\$1,400	3,979	(\$2,579)	284%
Commercial Property	0	1,618	(1,618)	
General Liability	0	2,361	(2,361)	
Legal & Professional Fees	\$0	0	\$0	0%
Maintenance	\$0	0	\$0	0%
Road	0	0	0	
Sidewalks	0	0	0	
Street & Entrance Lights	0	0	0	
Membership Events	\$0	0	\$0	0%
Membership Meeting Expense	\$0	0	\$0	0%
Office Supplies	\$100	314	(\$214)	314%
Postage & Mailouts	\$0	0	\$0	0%
Taxes - Property	\$20	2	\$18	9%
Utilities	\$3,000	220	\$2,780	7%
Electric	1,200	220	980	
Water-Irrigation	1,800	0	1,800	
Website	\$40	0	\$40	0%
Total Expense	\$17,519	\$15,713	\$1,806	
Net Operating	(\$5,479)	\$4,922		